



## **PENSPEN GROUP QUALITY POLICY**

Penspen is an engineering and management company, providing services to the oil and gas industry for over 50 years. Penspen has expertise in all aspects of onshore and offshore pipelines and associated facilities, including pipeline integrity services, emergency response and operation and maintenance for existing pipelines and facilities.

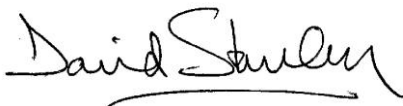
Penspen Ltd is fully committed to the continual adoption and application of a company wide quality management system in full compliance with ISO 9001:2008 as the basis for business excellence, performance improvement and continuing growth.

This commitment shall be achieved by:

- establishing a strategy, policy and strategic objectives;
- the provision of a structure and resources that are necessary to support our strategic plans;
- fully understanding current and future customer needs, meeting customer requirements and striving to exceed customer expectations;
- continually seeking to improve the effectiveness of all aspects of company business through greater awareness and superior performance monitoring techniques;
- the development of employee skills at all levels as a key to superior company performance;
- identifying, where applicable, partnership arrangements with customers and suppliers based on joint strategy and knowledge sharing for mutual benefit;
- the effective management of change.

The Executive Board is responsible for the implementation and effectiveness of the quality management system and for ensuring that the quality management system is communicated, understood, implemented and fully supported across the Penspen Group.

This policy statement is an expression of Penspen's commitment to operational excellence and its belief that meeting the explicit and implicit needs of the Client shall be considered as a fundamental management responsibility.

Signed: 

**D N Stanley  
Chief Executive Officer  
Penspen Limited**

**Date: 20<sup>th</sup> May 2011**