

Environment Policy

Penspen is committed in all its worldwide operations to achieving the highest standard of environmental protection. To assure that this commitment is achieved it is a requirement of the Board that the Penspen Group has a comprehensive Environmental Management System (EMS) in full compliance with EN ISO 14001:2015.

Specifically Penspen will:

- Comply as a minimum with all relevant environmental legislation and regulations. The interest of other interested parties including local communities will also be considered in relation to company operations. This policy will be made available to all such interested parties and to the public.
- Identify and control the environmental impacts arising from its business.
- Conduct effective investigations into environmental incidents which do occur and seek out root and underlying causes in order to improve impact management and prevent reoccurrence.
- Develop and maintain effective contingency plans, where appropriate, in conjunction with the authorities and emergency services.
- Strive for continual improvement of the EMS for the protection and, where opportunity arises, the enhancement of the environment, and prevention of pollution. This will include the establishment of key environmental objectives and the monitoring of performance against those objectives.
- Provide direction and training to all employees to ensure awareness of all environmental issues relevant to their roles and responsibilities in implementing this policy.
- Require contractors to demonstrate an acceptable level of environmental performance.
- Provide appropriate resources to implement the policy.
- Ensure compliance with this policy through a continual process of education, review and audit.
- Waste streams are identified and the hierarchy of waste management applied in order to minimise waste and the consumption of resources.

This policy statement is an expression of Penspen's commitment to operational excellence and its belief that protection of the environment shall be considered as a fundamental management responsibility.

Signed



**P O'Sullivan
Chief Executive Officer
Penspen Group Limited**

Date: 10th July 2018