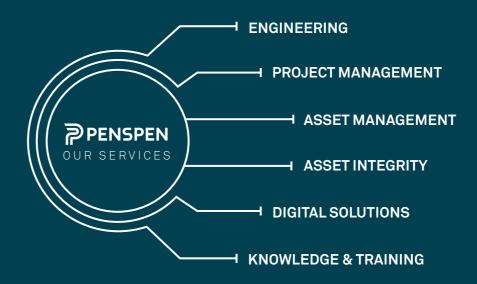


By helping communities access lower carbon fuels and extending the useful life of existing energy infrastructure through redevelopment, optimisation and repurposing, Penspen supports secure and sustainable energy access to communities worldwide.

Our teams design, maintain, and optimise energy infrastructure, helping meet the world's evolving energy needs by providing consulting, project, and engineering solutions across the entire energy project lifecycle.

We have been at the forefront of the energy industry for more than 70 years, delivering over 15,000 projects in over 100 countries. Now, we're using that extensive expertise to engineer the future of energy.

EXPERTISE AND BEST-IN-CLASS INDUSTRY STANDARDS ACROSS THE ENTIRE PROJECT LIFECYCLE



66

Our people improve access to secure and sustainable energy for communities worldwide. We take enormous pride in pursuing success both safely and responsibly, ensuring that we operate sustainably and ethically at all times.

Peter O'SullivanChief Executive Officer



ENGINEERING THE FUTURE OF ENERGY

We cultivate our considerable engineering heritage to deliver solutions across the entire project lifecycle, whilst challenging ourselves to define the best way to serve evolving future energy needs during a period of critical change. In all that we do, we are guided by our values:



Our People

Our people are our key assets. As a team of insightful people, we are dedicated to delivering value to our clients. We treat people as individuals by rewarding their successes, supporting their aspirations and empowering them to make a difference.



Working Safely and Responsibly

Safety is our number one priority and we are committed to the goal of zero harm. We work as a team to take care of each other and ensure everyone goes home safely. We pursue success safely and responsibly, ensuring that we operate both sustainably and ethically.



Technical Excellence

We value and cultivate our technical leadership in order to help our clients. We support each other by sharing knowledge across the business and the industry. Enabling critical knowledge to flow allows us to address our clients' complex challenges.



Commercial Success

We encourage profitable entrepreneurship and actively manage risk to drive sustainable and commercially successful growth of both Penspen and our clients' businesses.



Our Commitments

We deliver on our commitments to both our clients and each other. By working together as One Penspen, we ensure high-quality work, on time and within budget, every time.







COUNTRIES WORKEDIN

GLOBAL **EMPLOYEES**

GLOBAL



THROUGH WORLD-CLASS **CONSULTING, PROJECT** MANAGEMENT & OPERATIONS



IT'S NOT OUR FIRST ENERGY TRANSITION

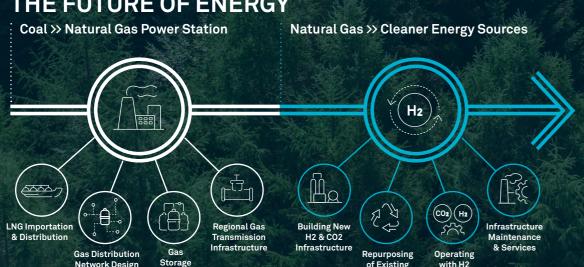
The energy industry as we know it is changing. Decarbonisation of the energy sector requires urgent action on a global scale. Our primary capabilities include engineering consultancy for the development of new hydrogen, ammonia, waste to energy & CO2 infrastructure, repurposing of existing infrastructure for hydrogen & CO2, operating with hydrogen & CO2, and infrastructure maintenance services.

ENERGY TRANSITION

For more than seven decades, our engineers have supported energy operators around the world to improve access to lower carbon fuels and by extending the life of existing energy infrastructure, we continue to deliver solutions to deliver cleaner energy to communities across the globe.

Our engineering consultancy services utilise our extensive experience in the delivery of thousands of hydrocarbon projects to inform the development of future fuels infrastructure, including repurposing existing infrastructure for hydrogen & CO2 transportation and processing.

NOT OUR FIRST TRANSITION: SUPPORTING THE FUTURE OF ENERGY





CCS CLUSTER PIPELINE, UNITED KINGDOM

Supporting the creation of the first large scale CCS cluster to enhance energy security and develop a low-carbon eonomy.

Having provided the feasibility study and pre-FEED of a new onshore pipeline to transport CO2 from Humberside, the UK's largest cluster by industrial emissions, to a former gas terminal for sequestration in the Southern North Sea, Penspen were also engaged to provide project management consultancy and technical support for the development consent order of the 55km underground CO2 pipeline, a critical step in the development of the project which could deliver 1/3 of the UK government's 2030 CO2 storage target.



HYDROGEN BLENDING FACILITY, PORTUGAL

Advancing the energy transition for a carbon-neutral energy network in Europe.

Portugal's national gas transmission systems operator engaged Penspen to determine readiness for distribution of hydrogen in order to meet regulatory requirements which support climate neutrality by 2045. Our engineers provided assessment studies and gap analysis for the readiness of the transmission system and related assets for hydrogen blending of up to 10% (first stage) and then 100% (second stage). The scope of work also included engineering services to establish the concept and FEED of future H2 blending stations used to inject and blend hydrogen into the natural gas systems, assessing how the pipeline and infrastructure responds to hydrogen, with safety in focus.

CASE STUD





DIGITALISATION FOR MAXIMUM PERFORMANCE

The energy industry as we know it is evolving and powering the world is becoming more and more complex. The integrity of midstream assets will play a critical role, as a greater focus on improving pipeline integrity management processes and procedures will be vital in ensuring energy supply effectively reaches customers and satisfies consumer consumption. Data holds the key to maximum performance.

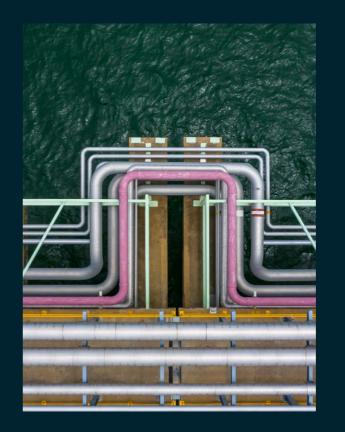
DIGITALISATION

The digitalisation of the energy industry offers the progression and innovation required to reduce uncertainty, help minimise unforeseen failures, and provide operators with maximised pipeline performance.

Harness the full potential of your pipeline assets through the power of data with THEIA, Penspen's Pipeline Integrity Management Solution. Developed as part of our ongoing commitment to digital transformation, THEIA provides energy, oil, and gas operators with the critical pipeline integrity insights required to optimise performance of assets.

Improved Decision-Making | Increased Pipeline Uptime

Reduced Inspection Frequency | Decreased OPEX



OFFSHORE TO ONSHORE PIPELINE, MIDDLE EAST

Efficient execution of integrity assessments for a crude oil pipeline in the Middle East.

Penspen leveraged technical expertise combined with the THEIA tool to provide quick and efficient processing of vast amounts of data, fast-tracking project completion. The scope of work included complete feature matching, corrosion rate calculations, and conduction of deterministic future integrity calculations based on ASME B31G/DNV-F101 and Kastner method.



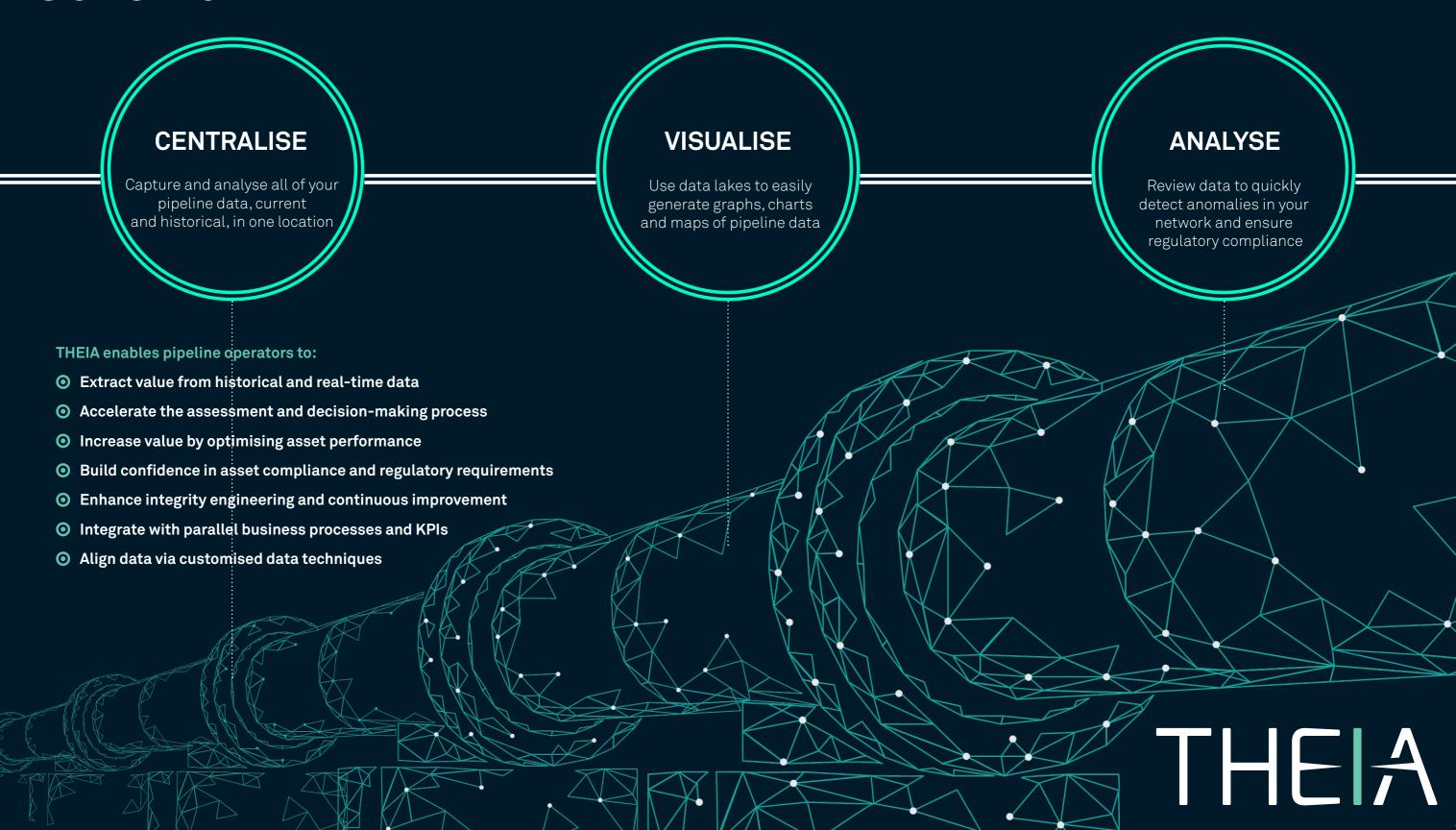
NATIONAL PIPELINE SYSTEM, LATIN AMERICA

Supporting the return to service of a decomissioned pipeline in Latin America.

Penspen utilised THEIA to process information records efficiently and easily for the client to refer to. The condition of the pipeline was analysed efficiently due to the statistics on the In-Line Inspection data provided. Mapping visualisations from the THEIA modules supported the client in the decision-making process related to the maintenance actions - ensuring the pipeline could re-operate safely once again.

14

DIGITAL PIPELINE INTEGRITY MANAGEMENT SOLUTION





AGEING IS INEVITABLE, MANAGETHE RISK

Having been involved in the engineering and design of many of the world's existing hydrocarbon pipelines and facilities, Penspen are ideally placed to support operators as these ageing assets present new challenges and opportunities beyond their originally intended design life.

AGEING ASSETS

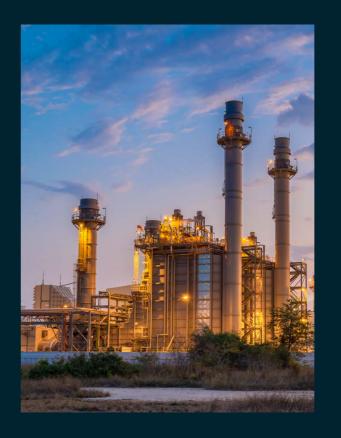
Asset life extension needs to be effectively managed with several key factors to consider, including current and future risk, decommissioning, and hazard management.

Offering tailored solutions, Penspen's team of experts have a wealth of global experience across the full asset integrity and management life cycle. By applying a range of techniques to assess and manage an ageing asset, our customers benefit from better decision making, less risk and enhanced knowledge – with cost, efficiency and safety at the very core.

Integrity & Risk Assessment | Inspection | Auditing

Regulatory Compliance | Pipeline Data Management

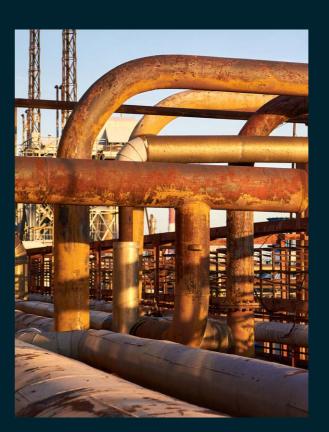
Repair & Rehabilitation | Geohazards | Decomissioning



GAS PIPELINE OPERATOR, MIDDLE EAST

Successful delivery of multiple life extension studies for an onshore gas operator in the Middle East.

Penspen conducted integrity services for the regional assets to establish the future status of the pipelines, supporting the client with technical knowledge on current and future integrity combined with recommendations for pipeline life extension. The scope of work included Risk-Based Inspection (RBI) Studies, Qualitative Risk Assessments, and Fitness for Service Assessments.



NATIONAL PIPELINE SYSTEM, EUROPE

Mitigating risk to safely operate the pipeline system beyond its extended design life for a national energy company in Europe.

Penspen performed lifetime extension assessment for a pipeline approaching the end of its intended design life. The scope of work included recommendations for extended operation, review of pipeline system design codes and standards, risk-based inspection methodology (PIRBI) including assessment of remnant life for time-dependent hazards.



ENSURING RESILIENT SUPPLY, ENABLING A SECURE TRANSITION

In the transition to a low-carbon economy, traditional fuels will continue to play a significant role in our energy system for years to come. Penspen supports operators to meet decarbonisation commitments whilst maximizing existing network infrastructure, enhancing secure, reliable and efficient domestic energy production and transmission.

ENERGY SECURITY

Decarbonisation requires a smooth, measured transition to net zero. Key to the success of this is a resilient energy infrastructure.

Penspen extends the life and improves the efficiency of existing production, transmission and distribution assets, adding capacity so operators can meet growing energy demand whilst ensuring ongoing integrity for safe, affordable, and secure operations.

Additionally, our energy transition consultancy works with operators to not only engineer the infrastructure required to produce, store and transport low carbon energy, but to assess the viability of critical assets for repurposing to support a home-grown energy transition.

- Maximise supply
- Maintain and secure capacity of existing networks
- Increase system resilience and efficiency
- Repurpose infrastructure
- Develop innovative low-carbon technologies

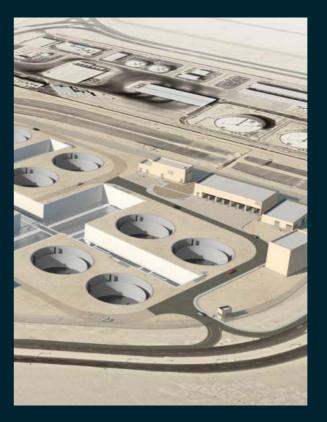


TERMINAL REDEVELOPMENT, UK

Feasibility of future operation of existing methane terminal to 2050.

Supporting a recommendation to a government regulator, Penspen delivered a large techno-economic study for a major utility company on the future safe, reliable and compliant operations of a large gas terminal.

The scope included estimation of CAPEX and program to an accuracy of +/-30%, OPEX estimate, as well as key risks, forming a FEED report and Engineering Justification Paper. The resulting study indentified best value solutions for the site, ranging from abandonment to reassignment as an electricity production site and use for H2/C02, with resulting output fed into cost estimation scope for methane only or renewable compatible design.



UNDERGROUND STORAGE SYSTEM, MIDDLE EAST

In order to facilitate future fuel demand at a major international GCC airport, Penspen's client intends to execute the construction of strategic underground fuel storage tanks, adding an additional 192 million litres

Utilising Penspen's significant fuel farm experience in the Middle East, the client commissioned a 'first of its kind' front end engineering and design study, encompassing all services for the tanks, ancillary buildings and services infrastructure. Following advanced geophysical, topographical and U/G detection studies, and adequacy checks for standalone systems, Penspen delivered a comprehensive report, including data sheets, specifications and material requisitions to enable our client to make informed decisions on this strategic



COMPLETE, CUSTOMISED SOLUTIONS

Bringing international engineering experience to local project requirements, we have been delivering onshore and offshore engineering services to the energy industry for more than 70 years.

We help clients to develop new energy assets and repurpose existing infrastructure through customised engineering solutions. As a multidiscipline company, we combine quality and technical excellence with agility, providing an extensive range of pipeline and facility services over the full lifecycle of a project.

ENGINEERING & PROJECT MANAGEMENT

Employing industry-leading engineering and project management methodologies, we provide a structured and efficient approach to the complex process of planning, executing, and completing projects, helping our clients optimise resource allocation, monitor project progress, and mitigate risks effectively.

Our areas of expertise include conceptual and feasibility studies, basic and front end engineering, detailed design, operability, and risk assessment as well as project management services, procurement services, and engineering support to main works contractors under the EPC banner. In addition to development projects, our technical skillset enables safe and cost-effective execution of decommissioning projects for hydrocarbon assets that have ceased production.

Additionally, we provide customised project management teams that are tailored to suit client practices, procedures and standards, ensuring seamless communication and coordination throughout the entire project lifecycle.

PROJECT CAPABILITIES FOR COMMERCIAL SUCCESS

Feasibility and Concept | Pre-FEED & FEED | Detailed Engineering

PMC & PMS Services | Subsea Production Design | Facilities Design

Customised Solutions | Project Teams Provision | Advice & Supervision





OPTIMISE ASSET LIFE, MINIMISE RISK

Asset integrity management is a formal process for protecting people, the environment, and the operator from the consequences of asset failure.

As authors of the Pipeline Defect Assessment Manual (PDAM), we are recognised globally for our pipeline assessment expertise. From pipelines to facilities, our services cover a broad range of asset integrity management requirements, providing a demonstrable minimisation of risk to people, the environment and business, as well as optimisation of inspection, maintenance and asset life.



ASSET INTEGRITY

Asset integrity solutions play a pivotal role in the energy industry, ensuring the reliability, safety, and optimal performance of critical assets.

Our experienced integrity teams employ advanced technologies and methodologies to monitor, assess, and maintain the integrity of assets throughout their lifecycle. By preventing equipment failures, leaks, and unplanned downtime, we help our clients enhance operational efficiency, reduce operational risks, and safeguard both personnel and the environment.

Additionally, we contribute to regulatory compliance and support sustainable practices, fostering a resilient and responsible approach to energy production.

INTEGRITY CAPABILITIES FOR CRITICAL ASSETS

Risk-Based Inspection | Corrosion Management | Asset Life Extension

Pipeline Data Management | AIMS | Audit | Integrity Assessment

Decomissioning | Emergency Response | Flexible Pipe Integrity



CONFIDENCE IN CRITICAL INFRASTRUCTURE

Penspen helps owners and operators ensure reliability, optimum performance, and regulatory compliance for essential infrastructure used to produce, transport, process, store, and use energy.

Our Asset Management services help manage risk, minimising the impact of unscheduled downtime on critical assets. Through the provision of skilled and qualified IP/HP gas and pipeline technicians, we support our clients in assuring a reliable supply to their end users.

ASSET MANAGEMENT

Asset management solutions are instrumental for the safe maintenance of energy assets, offering a strategic approach to maximise the lifespan and performance of these critical assets.

From total asset management to tailored packages, our technical teams provide solutions that involve systematic planning, tracking, and optimisation of maintenance activities.

Our specialist operations and maintenance technicians operate a 24/7 call out service for emergent asset management issues, ensuring that equipment and facilities operate at peak efficiency, minimising downtime, and enhancing reliability, safety, and costeffectiveness.

With considerable experience in extending asset life, Penspen's technical solutions support improved operational efficiency, and the ability to adapt to changing industry dynamics, fostering sustainable and resilient operations.

MAINTENANCE CAPABILITIES FOR ASSET EXCELLENCE

Asset Management | Operations & Maintenance | Technical Services

Reliability Consultancy | Technical Manpower | Administrative Service

Transportation | Storage | Metering Capabilities





COMPETENCE ASSURED

- PIPELINE DEFECT ASSESSMENT (PDAC)
- HIGH PRESSURE GAS TRANSMISSION SYSTEMS
- PRESSURE CONTROL APPRECIATION
- LEVEL 3 NVQ DIPLOMA IN ENGINEERING MAINTENANCE
- UK OFFSHORE/ONSHORE PIPELINE LEGISLATION AWARENESS
- PIPELINE INTEGRITY MANAGEMENT

As global leaders in engineering, asset management and integrity training, our courses are recognised by the foremost industry organisations for continuing professional development.

We have trained over 5,000 people, delivering public and private training courses worldwide.

Our trainers are highly knowledgable, with extensive university lecturing experience and many years of service in the pipeline industry.

Courses can be custom-designed for client needs, or selected from a series of standard public courses.

In service of improving access to sustainable energy in communities across the world, we operate across a range of high-risk environments. We pursue success safely and responsibly, whilst ensuring that we operate both sustainably and ethically.

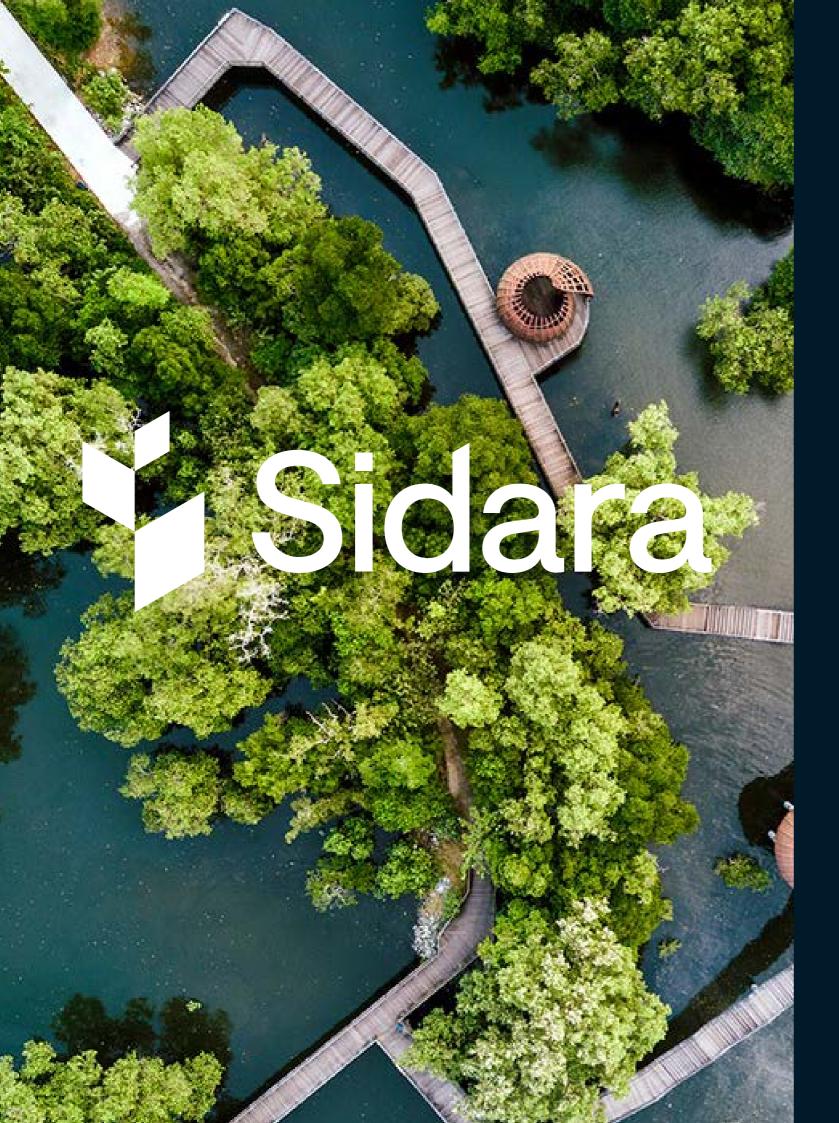
At Penspen, wherever we are working, the health, safety and wellbeing of employees and contractors is an area where we refuse to compromise. Our safety culture is built on a commitment that everyone who works for and with us gets home safe every day.

Our commitment - Think Safety, Work Safely, Home Safe - is one that we make to our employees when they arrive at every day. It's also a promise that we expect our employees, clients and contractors to make to each other.

Our HSE vision, Zero Harm, clarifies our intention not only to ourselves but to our clients and the communities we work in, with a focus on ensuring we cause no harm to people or the environment through the work that we do. Our goal is always to achieve the highest standard of environmental protection, in full compliance with our EN ISO 14001:2015 accreditation.



Zero harm is our top priority.



A SIDARA MEMBER

Penspen is a proud member of Sidara, a global collaborative of leading specialist firms that design for people and the planet.

Our 20,000 visionaries, thinkers, and innovators from over 300 offices across 60 countries offer clients a broad range of highly specialised services—from architecture and design, engineering, and project management to digital strategy, sustainability consulting, and energy innovation—all under one umbrella.

THE HOME FOR HUMAN ENDEAVOUR

Our global network of specialists elevates how people live, inspires global impact, and makes room for cultures to shine.

DESIGNING FOR A SUSTAINABLE FUTURE

Together, we help decarbonise the most challenging sectors in the built environment.

ADVANCING THE HUMAN EXPERIENCE

Our projects inspire, advance, change and touch the daily lives of people all over the world.

MAKING AN IMPACT WHERE IT MATTERS

We create an impactful future for all through livability, sustainability and digital innovation.



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